

House Bill 3207

Sponsored by Representative CONGER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Public Employees Retirement Board to recalculate required employer contributions to reflect savings from legislation relating to public employee retirement enacted by Legislative Assembly during 2013 regular session. Provides that recalculated rates are effective July 1, 2013.

Declares emergency, effective July 1, 2013.

A BILL FOR AN ACT

1
2 Relating to public employee retirement; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS chapter 238.**

5 **SECTION 2. (1) As soon as possible after the effective date of this 2013 Act, the Public**
6 **Employees Retirement Board shall determine the savings in employer contributions that are**
7 **attributable to legislation relating to public employee retirement enacted by the Legislative**
8 **Assembly during the 2013 regular session and recalculate the contribution rates of all em-**
9 **ployers pursuant to ORS 238.225 to reflect the savings.**

10 **(2) The board shall issue corrected contribution rate orders to employers affected by re-**
11 **calculated rates under this section within 90 days after the effective date of this 2013 Act.**
12 **The recalculated rates are effective July 1, 2013.**

13 **SECTION 3. This 2013 Act being necessary for the immediate preservation of the public**
14 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
15 **July 1, 2013.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.