

# House Bill 3174

Sponsored by Representative HOLVEY

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Oregon resident filing for bankruptcy to either claim exemptions established by federal law or claim exemptions established by state law.

## A BILL FOR AN ACT

1  
2 Relating to exemptions from execution; creating new provisions; and repealing ORS 18.300.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. ORS 18.300 is repealed.**

5 **SECTION 2. The repeal of ORS 18.300 by section 1 of this 2013 Act applies only to bank-**  
6 **ruptcy petitions first filed on or after the effective date of this 2013 Act.**

7

---

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.