

HOUSE AMENDMENTS TO HOUSE BILL 2981

By COMMITTEE ON ENERGY AND ENVIRONMENT

April 11

1 On page 1 of the printed bill, delete lines 5 through 30 and delete page 2 and insert:

2 “**SECTION 1.** ORS 285C.362 is amended to read:

3 “285C.362. (1) Property of an authorized business firm is exempt from ad valorem property tax-
4 ation if:

5 “(a) The property is qualified property under ORS 285C.359;

6 “(b) The firm meets the qualifications under ORS 285C.200; and

7 “(c) The firm has entered into a first-source hiring agreement under ORS 285C.215.

8 “**(2) Notwithstanding subsection (1)(b) of this section, property that otherwise qualifies**
9 **under subsection (1) of this section is exempt from ad valorem property taxation if:**

10 “**(a) At the time the zone sponsor approves the application of the firm for authorization**
11 **pursuant to ORS 285C.356, the governing body of the zone sponsor adopts a resolution waiv-**
12 **ing the requirements of ORS 285C.200 (1)(c) and (e) with respect to the application; and**

13 “**(b) The firm completes an investment of \$5 million or more in qualified property.**

14 “[~~(2)(a)~~] **(3)(a)** Property described in subsection (1) **or (2)** of this section is exempt from ad
15 valorem property taxation only to the extent the real market value of the property, when added to
16 the real market value of all other property in the rural renewable energy development zone that has
17 received an exemption under this section, is less than the exemption authorization level established
18 for the zone under ORS 285C.353 (4).

19 “(b) For purposes of this subsection, real market value shall be determined as of the assessment
20 date for the first year that property is exempt under this section.

21 “[~~(3)~~] **(4)** The exemption allowed under this section applies to the first tax year for which, as
22 of January 1 preceding the tax year, the qualified property is in service. The exemption shall con-
23 tinue for the next two succeeding tax years if the property continues to be owned or leased by the
24 business firm, operated to generate renewable energy or to support or maintain renewable energy
25 facilities, and located in the rural renewable energy development zone.

26 “[~~(4)(a)~~] **(5)(a)** The [*property may be exempt from property taxation under this section*] **exemption**
27 **allowed under this section may continue** for up to two additional tax years consecutively fol-
28 lowing the tax years described in subsection [~~(3)~~] **(4)** of this section if authorized by a written
29 agreement entered into by the firm and the sponsor under ORS 285C.160.

30 “(b) Notwithstanding ORS 285C.160, a contiguous county that applied for a rural renewable en-
31 ergy development zone designation may elect to not participate in a two-year extension of the ex-
32 emption under this subsection. The election shall be made by resolution of the governing body of the
33 contiguous county on or before execution of the written agreement between the firm and the sponsor
34 under ORS 285C.160.

35 “**SECTION 2.** The amendments to ORS 285C.362 by section 1 of this 2013 Act apply to

1 applications filed pursuant to ORS 285C.356 on or after the effective date of this 2013 Act.
2 SECTION 3. This 2013 Act takes effect on the 91st day after the date on which the 2013
3 regular session of the Seventy-seventh Legislative Assembly adjourns sine die.”
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