

House Bill 2915

Sponsored by Representative HOYLE; Representative MCLANE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Eliminates requirement for religious corporation to hold annual meeting if sole member of religious corporation is corporation sole or individual that constitutes corporation sole, provided that religious corporation is incorporated under state laws and is of same church or religious denomination as corporation sole.

A BILL FOR AN ACT

1
2 Relating to annual meetings for religious corporations; amending ORS 65.067.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 65.067 is amended to read:

5 65.067. (1) [*Any*] **An** individual may, in conformity with the constitution, canons, rules, regu-
6 lations and disciplines of [*any*] **a** church or religious denomination, form a corporation [*hereunder*]
7 **under this section** to be a corporation sole. [*Such*] **The** corporation **sole is** [*shall be*] a form of
8 religious corporation and [*will differ*] **differs** from other [*such*] **religious** corporations organized
9 [*hereunder*] **under this chapter** only in that [*it shall have no*] **the corporation sole does not have**
10 **a** board of directors, **does not** need [*not*] **to** have officers and [*shall be*] **is** managed by a single di-
11 rector who [*shall be*] **is** the individual [*constituting*] **who constitutes** the corporation and [*its*] **is the**
12 **corporation sole's** incorporator or the successor of the incorporator.

13 (2) The name of [*such*] **the** corporation [*shall be*] **sole is** the same as the office within the church
14 or religious denomination [*held by*] **that** the incorporator **holds**, [*and shall be*] followed by the words
15 "and successors, a corporation sole."

16 (3) All of the provisions of ORS 65.044 to 65.067 [*shall*] apply to [*such*] **a** corporation **sole**. If the
17 corporation **sole** has no officers, the director may perform any act [*required by or permitted by an*
18 *officer in the same manner and with the same effect as though such act were performed by*] **that an**
19 **officer may perform with the same effect and in the same manner as though** one or more of-
20 ficers of the corporation **sole performed the act**.

21 (4) **If a corporation sole or the individual that constitutes the corporation sole is the only**
22 **member of a religious corporation, the religious corporation is not required to hold an annual**
23 **membership meeting under ORS 65.201 if the religious corporation is:**

24 (a) **Incorporated under the provisions of this chapter; and**

25 (b) **Of the same church or religious denomination as the corporation sole.**
26

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.