

House Bill 2904

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for property tax exemption for cargo containers.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to exemption from property taxation; amending section 2, chapter 783, Oregon Laws 1979;
3 and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 2, chapter 783, Oregon Laws 1979, as amended by section 1, chapter 583,
6 Oregon Laws 1987, section 7, chapter 748, Oregon Laws 1995, section 1, chapter 218, Oregon Laws
7 2003, and section 1, chapter 548, Oregon Laws 2009, is amended to read:

8 **Sec. 2.** Cargo containers, as defined in ORS 307.835, are exempt from taxation for tax years
9 beginning on or after July 1, 1974, but prior to July 1, [2014] **2020**.

10 **SECTION 2.** **This 2013 Act takes effect on the 91st day after the date on which the 2013**
11 **regular session of the Seventy-seventh Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.