

House Bill 2892

Sponsored by Representative CONGER, Senator KNOPP; Representatives MCLANE, WHISNANT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Eliminates sunset date for homestead property tax deferral program.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to homestead property tax deferral; amending section 24, chapter 723, Oregon Laws 2011;
3 and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 24, chapter 723, Oregon Laws 2011, as amended by section 31, chapter 723,
6 Oregon Laws 2011, is amended to read:

7 **Sec. 24.** (1) The amendments to ORS 305.612, 311.356, 311.666, 311.668, 311.670, 311.672, 311.676,
8 311.679, 311.681, 311.684, 311.686, 311.688, 311.689, 311.691, 311.693, 311.695, 311.700, 311.701, 314.430
9 and 410.422 by sections 1 to 4, 6 to 18, 20, 21 and 29, **chapter 723, Oregon Laws 2011**, [*of this 2011*
10 *Act*] apply to property tax years beginning on or after July 1, 2011.

11 (2) The amendments to ORS 311.674 by section 5, **chapter 723, Oregon Laws 2011**, [*of this 2011*
12 *Act*] apply to interest that accrues on taxes advanced to counties for tax-deferred property for
13 property tax years beginning on or after July 1, 2011.

14 [*(3) A claim for an initial year of deferral, or for continued deferral, under ORS 311.666 to 311.701*
15 *may not be filed on or after April 16, 2021, and deferral may not be granted for a property tax year*
16 *beginning after July 1, 2021.*]

17 **SECTION 2. This 2013 Act takes effect on the 91st day after the date on which the 2013**
18 **regular session of the Seventy-seventh Legislative Assembly adjourns sine die.**

19

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.