

House Bill 2873

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Department of Administrative Services to conduct study of issues related to financial viability of program that provides for the financing of small scale local energy projects.

Sunsets January 2, 2014.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to small scale local energy projects; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Oregon Department of Administrative Services, in consultation with**
5 **the State Treasurer and the State Department of Energy, shall conduct a study of issues**
6 **related to the financial viability of the program authorized by ORS chapter 470 that provides**
7 **for the financing of small scale local energy projects. As part of the study, the Oregon De-**
8 **partment of Administrative Services shall develop recommendations for tightening loan**
9 **standards and improving cash flow.**

10 **(2) On or before December 1, 2013, the department shall report the results of the study,**
11 **including any recommendations for legislation, to the interim committees of the Legislative**
12 **Assembly related to energy and finance.**

13 **SECTION 2. Section 1 of this 2013 Act is repealed on January 2, 2014.**

14 **SECTION 3. This 2013 Act being necessary for the immediate preservation of the public**
15 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
16 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.