

# House Bill 2872

Sponsored by COMMITTEE ON REVENUE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Department of Administrative Services to submit report related to outstanding bonds issued at request of Housing and Community Services Department, and programs and efforts supported by outstanding bonds, in event of reorganization or abolishment of Housing and Community Services Department.

Requires submission of report to interim legislative committees no later than December 31, 2013.  
Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to housing bonds; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) No later than December 31, 2013, the Oregon Department of Adminis-**  
5 **trative Services shall submit a report to the interim legislative committees that have au-**  
6 **thority over the subject area of housing. The report must include:**

7 (a) **A summary of the current outstanding bonds issued at the request of the Housing**  
8 **and Community Services Department; and**

9 (b) **A plan describing in detail how the technical expertise to manage the outstanding**  
10 **bonds, and to maintain and monitor the programs and efforts supported by funding from the**  
11 **outstanding bonds, will be acquired, maintained and monitored by the Oregon Department**  
12 **of Administrative Services in the event the Housing and Community Services Department**  
13 **undergoes a major reorganization or is abolished.**

14 (2) **When preparing the report, the Oregon Department of Administrative Services shall**  
15 **consult with the Housing and Community Services Department.**

16 **SECTION 2. This 2013 Act being necessary for the immediate preservation of the public**  
17 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**  
18 **on its passage.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.