A-Engrossed House Bill 2763

Ordered by the House April 8 Including House Amendments dated April 8

Sponsored by COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Establishes Oregon Task Force on Economic Development.]

[Sunsets task force on date of convening of 2015 regular session of Legislative Assembly.] Directs Oregon Business Development Department to conduct review of all statutory

Directs Oregon Business Development Department to conduct review of all statutory laws governing business finance programs to determine needed changes to laws. Requires department to report on review and findings to Legislative Assembly no later than October 15, 2013.

Declares emergency, effective on passage.

A BILL FOR AN ACT

2 Relating to economic development; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> The Oregon Business Development Department shall conduct a review of all

5 statutory laws governing business finance programs administered by the department to de-

6 termine needed changes to those laws, taking into account budgetary changes and consider-

7 ations for the benefit of small businesses throughout this state. The department shall

8 prepare a report on the review and findings of the department under this section, and may

9 include recommendations for legislation, to the committees of the Legislative Assembly re-

10 lated to business and economic development no later than October 15, 2013.

11 <u>SECTION 2.</u> This 2013 Act being necessary for the immediate preservation of the public 12 peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect 13 on its passage.

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