

House Bill 2735

Sponsored by Representative BERGER (for Northwest Food Processors Association)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset date for property tax exemption for food processing machinery and equipment.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to exemption from property taxation for food processing equipment; amending section 7,
3 chapter 637, Oregon Laws 2005, and section 2, chapter 656, Oregon Laws 2011; and prescribing
4 an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 7, chapter 637, Oregon Laws 2005, as amended by section 1, chapter 656,
7 Oregon Laws 2011, is amended to read:

8 **Sec. 7.** Property may not qualify for a first year of exemption under ORS 307.455 for a tax year
9 beginning on or after July 1, [2013] **2020**.

10 **SECTION 2.** Section 2, chapter 656, Oregon Laws 2011, is amended to read:

11 **Sec. 2.** (1) A food processor may apply for exemption under ORS 307.455 for the tax year be-
12 ginning on July 1, [2011] **2013**, by submitting to the Department of Revenue on or before December
13 31, [2011] **2013**, the application and information required under ORS 307.455 (2)(a) accompanied by
14 the late filing fee required under ORS 307.455 (2)(b).

15 (2) If tax on the exempt value has not been paid, the tax and any interest are abated.

16 (3) If tax on the exempt value has been paid, the tax collector shall notify the governing body
17 of the county of the refund required under ORS 307.455. Upon receipt of notice from the tax col-
18 lector, the governing body shall cause a refund of the tax and any fee and interest paid to be made
19 from the refund reserve account, if the county has established a refund reserve account under ORS
20 311.807, or from the unsegregated tax collections account described in ORS 311.385. The refund un-
21 der this subsection shall be made without interest. The county assessor and tax collector shall make
22 the necessary corrections in the records of their offices.

23 **SECTION 3.** **This 2013 Act takes effect on the 91st day after the date on which the 2013**
24 **regular session of the Seventy-seventh Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.