

Enrolled
House Bill 2590

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Judiciary)

CHAPTER

AN ACT

Relating to fund transfers under the Uniform Commercial Code; amending ORS 74A.1080; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 74A.1080 is amended to read:

74A.1080. (1) **Except as provided in subsection (2) of this section,** this chapter does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 (Title XX, P.L. 95.630, 92 Stat. 3728, 15 U.S.C. §1693 et seq.).

(2) **This chapter applies to a funds transfer that is a remittance transfer, as defined in 15 U.S.C. 1693o-1, unless the remittance transfer is an electronic fund transfer, as defined in 15 U.S.C. 1693a.**

(3) **In a funds transfer to which this chapter applies, if an applicable provision of this chapter is inconsistent with an applicable provision of the Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.**

SECTION 2. **This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage.**

Passed by House February 27, 2013

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Ramona J. Line, Chief Clerk of House

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Tina Kotek, Speaker of House

Passed by Senate March 26, 2013

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Peter Courtney, President of Senate

Received by Governor:

.....M,....., 2013

Approved:

.....M,....., 2013

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John Kitzhaber, Governor

Filed in Office of Secretary of State:

.....M,....., 2013

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Kate Brown, Secretary of State