

**SENATE AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2510**

By COMMITTEE ON FINANCE AND REVENUE

June 11

1 On page 2 of the printed A-engrossed bill, delete lines 4 through 7 and insert:

2 “(3) The department shall create and maintain a list of homesteads determined to be eligible
3 under this section for reactivation for deferral under ORS 311.666 to 311.701. Homesteads shall ap-
4 pear on the list in the order in which the individuals who own the homesteads file a claim for
5 deferral in the manner prescribed in ORS 311.672 on or after the effective date of this 2013 Act.”.

6 Delete lines 13 through 21 and insert:

7 “(5)(a) Notwithstanding subsection (4) of this section, for the property tax year beginning on
8 July 1, 2014, the maximum number of homesteads appearing on the list created pursuant to sub-
9 section (3) of this section that may be reactivated for deferral under this section is 700.

10 “(b) For the property tax year that begins on July 1, 2015, the cumulative maximum number of
11 homesteads appearing on the list that may be reactivated for deferral shall increase by five percent
12 of the maximum number allowable for the property tax year beginning on July 1, 2014, for a cumu-
13 lative maximum total of 735.

14 “(c) For each property tax year beginning on or after July 1, 2016, the cumulative maximum
15 number of homesteads appearing on the list that may be reactivated for deferral shall increase by
16 five percent of the maximum number allowable for the immediately preceding property tax year, in
17 the manner prescribed in paragraph (b) of this subsection.”.

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