

House Bill 2503

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Reduces state tax expenditures in tax year by same percentage that Oregon Department of Administrative Services and Governor reduce allotments to state agencies for same tax year.

A BILL FOR AN ACT

1
2 Relating to reduction of tax expenditures by percentage equal to total percentage of allotment re-
3 ductions.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS 291.201 to**
6 **291.222.**

7 **SECTION 2. (1) If the Oregon Department of Administrative Services, with the approval**
8 **of the Governor, reduces the amount allotted to state agencies in the manner provided in**
9 **ORS 291.261, the amount of a state tax expenditure that may be claimed by a taxpayer in a**
10 **tax year is reduced in the manner described in subsection (2) of this section by the same**
11 **percentage that allotments are reduced under ORS 291.261.**

12 **(2) A state tax expenditure is reduced under subsection (1) of this section for each tax**
13 **year by a percentage equal to the cumulative total percentage that allotments are reduced**
14 **under ORS 291.261 for the same tax year.**

15 **SECTION 3. Section 2 of this 2013 Act applies to tax years beginning on or after January**
16 **1, 2014.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.