

## HOUSE AMENDMENTS TO HOUSE BILL 2480

By COMMITTEE ON REVENUE

June 20

1 On page 1 of the printed bill, line 2, after “taxes” delete the rest of the line and delete lines 3  
2 and 4 and insert a period.

3 Delete lines 6 through 30 and delete pages 2 through 6 and insert:

4 **“SECTION 1. (1) A change in the use of facilities that were constructed, in whole or in**  
5 **part, with net proceeds of general obligation bonds of a county does not cause the expendi-**  
6 **ture of the net proceeds to be an improper expenditure of bond proceeds for which a court**  
7 **may issue an order described in ORS 287A.145 if:**

8 **“(a) The general obligation bonds were approved at an election conducted on May 21, 1996;**  
9 **and**

10 **“(b) The bond proceeds were spent for purposes allowed by the ballot measure authoriz-**  
11 **ing the bonds and by Article XI, sections 11 and 11b, of the Oregon Constitution.**

12 **“(2) The change in the use of facilities described in subsection (1) of this section does not**  
13 **affect any authority the county may have to impose taxes outside the limitations imposed**  
14 **by Article XI, sections 11 and 11b, of the Oregon Constitution, for the original bonds or bonds**  
15 **issued to refund the original bonds.**

16 **“(3) The county shall use any savings from the change in the use of facilities to reduce**  
17 **the taxes imposed to pay bond-related costs.”.**

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