

House Bill 2479

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for contributions of computers or scientific equipment for educational use.

A BILL FOR AN ACT

1
2 Relating to tax credits for contributions of equipment for educational use; amending section 5,
3 chapter 695, Oregon Laws 1985.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 5, chapter 695, Oregon Laws 1985, as amended by section 1, chapter 989,
6 Oregon Laws 1989, section 2, chapter 373, Oregon Laws 1997, section 1, chapter 318, Oregon Laws
7 2003, and section 23, chapter 913, Oregon Laws 2009, is amended to read:

8 **Sec. 5.** (1) Except as provided in subsection (2) of this section, ORS 317.151 and 318.106 apply
9 to contributions made in tax years beginning prior to January 1, [2014] **2020**.

10 (2) With respect to the credit allowed for a contribution as described in ORS 317.151 (3)(b) if a
11 written contract or other written agreement to make the contribution is entered into prior to Jan-
12 uary 1, [2014] **2020**, and the moneys contributed after that date are contributed pursuant to the
13 contract or agreement, then notwithstanding subsection (1) of this section, the credit allowed as
14 described in ORS 317.151 (3)(b) shall be allowed for those contributions made pursuant to the written
15 contract or other written agreement entered into prior to January 1, [2014] **2020**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.