

# House Bill 2464

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of Revenue to report on use of out-of-state tax shelters to Legislative Assembly and make recommendations for addressing noncompliance attributable to out-of-state tax shelters.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

Relating to tax compliance; and prescribing an effective date.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. No later than February 1, 2014, the Department of Revenue shall make a report on the use of out-of-state tax shelters to the Seventy-seventh Legislative Assembly. The department shall use all data available to the department to prepare the report, which shall:**

**(1) Describe methods by which taxpayers shift income otherwise taxable by this state to outside the state; and**

**(2) Make recommendations for addressing noncompliance attributable to out-of-state tax shelters.**

**SECTION 2. This 2013 Act takes effect on the 91st day after the date on which the 2013 regular session of the Seventy-seventh Legislative Assembly adjourns sine die.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.