

House Bill 2333

Sponsored by Representative READ (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys to Oregon Innovation Council to fund grants and loans for innovation-based economic development.

A BILL FOR AN ACT

1
2 Relating to the Oregon Innovation Council; and appropriating money.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. There is appropriated to the Oregon Innovation Council created under ORS**
5 **284.706, for the biennium beginning July 1, 2013, out of the General Fund, the amount of**
6 **\$_____ , to be deposited into the Oregon Innovation Fund created under ORS 284.720 for the**
7 **purposes of making grants and loans under ORS 284.742 and entering into contracts to carry**
8 **out the recommendations included in the state plan developed under ORS 284.715.**
9

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.