

A-Engrossed
House Bill 2330

Ordered by the House April 12
Including House Amendments dated April 12

Sponsored by Representative READ (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Establishes Oregon Growth Board Task Force. Sunsets task force on June 30, 2015.]

Appropriates moneys from General Fund to Oregon Growth Board to establish board and implement policies, procedures and recommendations for investment, reinvestment, management and coordination of funds in Oregon Growth Account and Oregon Growth Fund.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to the Oregon Growth Board; appropriating money; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Growth Board established under section 3, chapter 90, Oregon Laws 2012, for the biennium beginning July 1, 2013, out of the General Fund, the amount of \$5 million, to be deposited into the Oregon Growth Fund created under section 7, chapter 90, Oregon Laws 2012, for the purposes of implementing the provisions of sections 1 to 7, chapter 90, Oregon Laws 2012.

SECTION 2. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.