

HOUSE AMENDMENTS TO HOUSE BILL 2305

By COMMITTEE ON REVENUE

June 25

1 On page 1 of the printed bill, line 2, after the first semicolon delete the rest of the line and
2 delete line 3 and insert “declaring an emergency; and providing for revenue estimate modification
3 that requires approval by a two-thirds majority.”.

4 Delete lines 5 through 28 and delete pages 2 through 5 and insert:

5 **“SECTION 1. Pursuant to Article IX, section 14 (6)(a), of the Oregon Constitution, the**
6 **Legislative Assembly increases the amount of the estimate of revenues that will be received**
7 **from corporate income and excise taxes for the biennium beginning July 1, 2011, to**
8 **\$995,000,000.**

9 **“SECTION 2. (1) Except as provided in subsection (2) of this section, any positive differ-**
10 **ence between the actual amount of revenues collected from corporate income and excise**
11 **taxes for the biennium beginning July 1, 2011, and the estimate made for that biennium**
12 **pursuant to Article IX, section 14 (1), of the Oregon Constitution, shall be deposited in the**
13 **Community College Support Fund established under ORS 341.620.**

14 **“(2) If the actual amount of revenues collected from corporate income and excise taxes**
15 **for the biennium beginning July 1, 2011, exceeds the amount of the estimate made in section**
16 **1 of this 2013 Act by two percent or more:**

17 **“(a) The difference between the actual amount of revenues and the estimate made in**
18 **section 1 of this 2013 Act shall be returned to corporate income and excise taxpayers in the**
19 **manner provided in ORS 291.349; and**

20 **“(b) The difference between the estimate of revenues made in section 1 of this 2013 Act**
21 **and the estimate made for the biennium beginning July 1, 2011, pursuant to Article IX, sec-**
22 **tion 14 (1), of the Oregon Constitution, shall be deposited in the Community College Support**
23 **Fund established under ORS 341.620.**

24 **“SECTION 3. This 2013 Act being necessary for the immediate preservation of the public**
25 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
26 **on its passage.”.**

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