

House Bill 2298

Sponsored by Representative READ (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Business Development Department to establish bid process and bid pool to promote national and international sporting events in state.

Establishes Oregon Sports Event Bid Pool Fund. Continuously appropriates moneys from General Fund to department for development and implementation of sports event bid process and bid pool.

A BILL FOR AN ACT

1 Relating to sports events bid pool; and appropriating money.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1. The Legislative Assembly finds that the right to host a national or interna-**
4 **tional sports event is an important asset resulting in economic, social and health benefits**
5 **to host communities in this state. Sports events bring tourist and business revenues to this**
6 **state and utilize stadium facilities and sports venues beyond existing uses. The competition**
7 **to host sports events is greater than ever and having funds available to enable the sub-**
8 **mission of quality bids is an essential component of successful sports event bidding.**

9 **SECTION 2. (1) The Oregon Business Development Department shall establish a bid pro-**
10 **cess and bid pool to promote national and international sporting events in this state, in-**
11 **cluding but not limited to:**

12 (a) Recruiting and bidding on existing and inaugural sporting events to this state; and

13 (b) Negotiating and entering into contracts as necessary to effect the purposes of the bid
14 process and the bid pool established under this section.

15 (2) The department shall prepare and submit an annual report to each regular session
16 of the Legislative Assembly describing the implementation of this section by including data
17 and analysis on:

18 (a) Sporting events that the department has bid on;

19 (b) The status of the bids;

20 (c) The amount of the bid pool established under this section that is applied to each
21 event; and

22 (d) The fiscal impact of the sporting event on the community, region or locale affected
23 by the sporting event.

24 (3) The department shall adopt rules to implement the provisions of this section.

25 **SECTION 3. (1) There is created within the State Treasury, separate and distinct from**
26 **the General Fund, the Oregon Sports Event Bid Pool Fund. Interest earned by the Oregon**
27 **Sports Event Bid Pool Fund shall be credited to the fund.**

28 (2) Moneys in the Oregon Sports Event Bid Pool Fund consist of:

29 (a) Amounts donated to the fund;

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 **(b) Amounts appropriated or otherwise transferred to the fund by the Legislative As-**
2 **sembly;**

3 **(c) Investment earnings received on moneys in the fund; and**

4 **(d) Other amounts deposited in the fund from any source.**

5 **(3) Moneys in the fund are continuously appropriated to the department for purposes of**
6 **section 2 of this 2013 Act and to pay the administrative costs associated with the fund.**

7 **SECTION 4. There is appropriated to the Oregon Business Development Department, for**
8 **the biennium beginning July 1, 2013, out of the General Fund, the amount of \$_____ for the**
9 **purposes of section 2 of this 2013 Act.**

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