

House Bill 2291

Sponsored by Representative READ (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Oregon Business Development Department to conduct study of rural renewable energy development zones for purpose of determining whether property tax exemptions available in those zones are sufficient to encourage development of renewable energy resources. Directs department to report results of study to interim committees of Legislative Assembly related to economic development on or before November 1, 2014.

Sunset January 2, 2015.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to economic development; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Oregon Business Development Department shall conduct a study of rural renewable energy development zones for the purpose of determining whether the exemptions provided for under ORS 285C.362 are sufficient to encourage the development of renewable energy resources.

(2) The department shall report the results of the study to the interim committees of the Legislative Assembly related to economic development on or before November 1, 2014.

SECTION 2. Section 1 of this 2013 Act is repealed on January 2, 2015.

SECTION 3. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.