

HOUSE AMENDMENTS TO HOUSE BILL 2150

By COMMITTEE ON EDUCATION

April 16

1 On page 13 of the printed bill, delete lines 14 through 43 and insert:

2 **“SECTION 12.** ORS 338.095 is amended to read:

3 “338.095. (1) The financial management system of a public charter school must include a budget
4 and accounting system that:

5 “(a) Is compatible with the budget and accounting system of the sponsor of the school; and

6 “(b) Complies with the requirements of the uniform budget and accounting system adopted by
7 rule of the State Board of Education under ORS 327.511.

8 “(2) A public charter school shall report to the sponsor and the Department of Education at
9 least annually on the performance of the school and its students. A public charter school shall dis-
10 close in its report information necessary to make a determination of compliance with the require-
11 ments of this chapter. The sponsor or the sponsor’s designee at least annually shall visit the public
12 charter school site and review the public charter school’s compliance with the terms and provisions
13 of the charter.

14 **“(3) Except for a public charter school that is not required to comply with ORS 338.035**
15 **(2)(a)(B) and (C) as provided by ORS 338.035 (2)(b),** the public charter school shall have an an-
16 nual audit of the accounts of the public charter school prepared in accordance with the Municipal
17 Audit Law, ORS 297.405 to 297.555 and 297.990. The school shall forward a copy of the annual audit
18 to the Department of Education.

19 “(4) After an audit **conducted as provided by subsection (3) of this section,** the following
20 shall be forwarded to the sponsor:

21 “(a) A copy of the annual audit;

22 “(b) Any statements from the public charter school that show the results of all operations and
23 transactions affecting the financial status of the public charter school during the preceding annual
24 audit period for the school; and

25 “(c) A balance sheet containing a summary of the assets and liabilities of the public charter
26 school as of the closing date of the preceding annual audit period for the school.

27 **“(5) The sponsor of a public charter school that is organized as required by ORS 338.035**
28 **(2)(a)(B) and (C) may request at any time an acknowledgment from each member of the**
29 **public charter school governing body that the member understands the standards of conduct**
30 **and liabilities of a director of a nonprofit organization, as those standards and liabilities are**
31 **described in ORS chapter 65.**

32 “[5] (6) The State Board of Education may require public charter schools to file reports with
33 the Department of Education as necessary to enable the department to gather information on public
34 charter schools for inclusion in the Oregon Report Card issued pursuant to ORS 329.115.”.

35