

HOUSE AMENDMENTS TO HOUSE BILL 2002

By COMMITTEE ON REVENUE

May 2

1 On page 1 of the printed bill, delete lines 5 through 29 and delete page 2 and insert:

2 **“SECTION 2. (1) Prior to the beginning of each odd-numbered year regular session, the**
3 **Legislative Revenue Officer shall submit a report addressing each income or excise tax credit**
4 **that is scheduled to expire during the next even-numbered year. The Legislative Revenue**
5 **Officer shall submit the report to a committee of the Legislative Assembly related to re-**
6 **venue, and may include information related to other tax credits in the report at the direction**
7 **of an interim committee related to revenue. In preparing the report, the Legislative Revenue**
8 **Officer shall seek input from the Department of Revenue, the Legislative Fiscal Officer and**
9 **state agencies involved in administering any given credit.**

10 **“(2) The report required in subsection (1) of this section shall set forth:**

11 **“(a) The stated public policy purpose, if any, of the credit.**

12 **“(b) The expected timeline for achieving the public policy purpose, if a timeline exists.**

13 **“(c) The best means of measuring achievement of the public policy purpose.**

14 **“(d) The taxpayers or other entities or individuals that directly benefit from allowance**
15 **of the credit and whether the credit is intended to benefit particular targets.**

16 **“(e) The effectiveness of the credit in benefiting its targets and any evidence that dem-**
17 **onstrates its impact on its targets.**

18 **“(f) The expected results if the credit is allowed to expire under current law and any**
19 **potential results of making incremental changes in the value of the credit rather than al-**
20 **lowing it to expire.**

21 **“(g) Background information on the effect of similar credits allowed in other states.**

22 **“(h) Information regarding whether use of a tax credit is an effective and efficient way**
23 **to achieve the stated policy goal.**

24 **“(i) The administrative and compliance costs associated with the credit.**

25 **“(j) Analysis of whether a direct appropriation might achieve the stated public policy**
26 **purpose of the credit more efficiently.**

27 **“(k) What other incentives, including state or local subsidies or federal tax expenditures**
28 **or subsidies, are available in this state that have a similar policy purpose.”.**

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