

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 253 - B**

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Requires Oregon Business Development Department to establish and administer Oregon Industrial Site Readiness Assessment Program providing grants to perform due diligence assessments of regionally significant industrial sites, to create detailed development plans to move sites to state of market-readiness and to conduct regional industrial land inventories.

**Government Unit(s) Affected:**

Business Development Department (Business Oregon)

**Summary of Expenditure Impact:**

See Analysis

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:** The measure, as amended, has no fiscal impact. The bill establishes the Oregon Industrial Site Readiness Assessment Program Fund and directs the Oregon Business Development Department (OBDD) to establish and administer the Fund. The bill also establishes the Oregon Industrial Site Readiness Assessment Program in OBDD. The new program authorizes to Department to establish two competitive grant programs. The first grant program, which receives 80% of the funds available to the Oregon Industrial Site Readiness Assessment Program, provides funds to public entities to perform due diligence assessments and to create detailed development plans for regionally significant industrial sites that are publically or privately owned. The second grant program, which receives 20% of available funds, provides funds to public entities to develop industrial land inventories and to prioritize sites for due diligence assessment and site preparation assistance.

The bill, as amended, restricts OBDD to operating the Oregon Industrial Site Readiness Assessment Program solely from monies specifically designated for that purpose by the Legislative Assembly. Therefore, because the bill does not specifically provide or designate monies for the program, it will not operate unless funding is authorized for it in another bill.

Furthermore, if Senate Bill 246, which establishes the Oregon Industrial Site Readiness Program becomes law, OBDD will be able to also administer the Oregon Industrial Site Readiness Assessment Program without additional administrative cost.