

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: SB 5533 - A  
Revenue Area: Lottery Bonds  
Economist: Mazen Malik  
Date: 07/08/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Increases amount of lottery bonds authorized to be issued by Oregon Business Development Department.

**Revenue Impact (in \$Millions):**

Lottery			<u>bond Issuance PAR 2013-15</u>	<u>DEBT SERVICE 2015-17</u>	<u>DEBT SERVICE 2017-19</u>
	<b>PROJECT</b>	<b>Costs/ Reserve</b>			
<b>Revenue Use</b>	141.25	16.33			
<b>Bond Amounts &amp; Cost</b>			\$157.58	(26.86)	(27.15 )

**Impact Explanation:**

The bonds are assumed to be sold towards the end of the biennium with a 5% rate and 25 years maturity.

Details of the projects and their individual costs can be found in LFO Report on this measure.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No