

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 5506-A
Revenue Area: Bonding
Economist: Mazen Malik
Date: 07/07/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Limits the maximum amount of bonds and third party financing agreements state agencies may issue and the amount of revenue state agencies may raise from such issuance.

Revenue Impact (in \$Millions):

General Fund Obligation	Total Issuance 2013-15	Debt service 2013-15	Debt service 2015-17
XI-G Education (OUS)	117.86	0	(16.7)
XI-G Education (CC&WD)	125.08	0	(17.75)
XI-M/N OR Bus Dvlp Dept. (seismic)	30.00	0	(4.27)
XI-Q DAS for mult departments &OUS	426.05	(7.31)	(80.56)
All GF Bonds	699.00	(7.31)	(119.29)
Dedicated Fund Obligations			
XI-I (7) ODOT	453.73	(16.10)	(64.39)
XI-A Veterans Affairs	60.00	(2.13)	(8.51)
XI-F (1) Higher Education (OUS)	390.98	(13.87)	(55.48)
XI-I (1) Water Resources Dept.	10.235	(0.36)	(1.45)
XI-I (2) Housing &Community	25.00	(0.89)	(3.55)
XI-J Energy	60.00	(2.13)	(8.51)
Other funds GO Bonds	999.94	(35.47)	(141.90)
Direct Revenue Bonds			
Department of Transportation			
Highway User Tax	846.69	(60.08)	(120.15)
Toll-Backed Revenue Bonds	663.00	(47.04)	(94.08)
Oregon Business Dev. Dept	35.00	(2.48)	(4.97)
Total Revenue Bonds	1,594.69	(113.15)	(226.29)

Impact Explanation:

The detail of the bonding revenue and payments as well as the projects can be found in the LFO budget report.

Creates, Extends, or Expands Tax Expenditure: Yes No

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