REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: HB 2322 - A Revenue Area: State Finance Economist: Paul Warner

Date: 7-8-13

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Implements statutory changes necessary to support the legislatively approved budget and to clarify the application of budget related statutes.

Revenue Impact (in \$Millions):

Transfers to the General Fund from Other Fund Accounts	
2013-15 Biennium	
Transfer from:	Amount
Department of Revenue Tax Amnesty Fund	\$5.5
Department of Environmental Quality Assessment Deferral Loan Program Fund	\$1.7
Employment Department Supplemental Employment Department Admin. Fund	\$10.0
Department of Administrative Services Insurance Fund	\$10.0
Department of Justice Protection and Education Fund	\$5.0
Secretary of State business registration fees	\$4.0
Total	\$36.1

Impact Explanation:

The transfers listed above are one-time fund shifts and do not represent a net gain in overall state revenue. However, they do result in a net gain to the General Fund and will become part of the close of session General Fund revenue estimate for the 2013-15 biennium.

Creates, Extends, or Expands Tax Expenditure: No