

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 3367 - B  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 7/6/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Extends the following tax credits for six years: earned income (including the federal reconnect), political contributions (with an income cap), cultural trust, pension income, rural EMT, employer scholarships, farmworker housing construction (including references to agricultural workers), and the manufactured home park closure. Extends the rural medical practice tax credit (with modifications to the eligibility requirements) for two years. Extends the subtraction for manufactured park capital gains for six years. Clarifies the double deduction prohibition for the research and development tax credit. Disallows the biomass tax credit for canola grown in the Willamette Valley. Clarifies the three-year structure of the University Venture Development Fund tax credit. Requires revenue impact statement to provide estimates for three biennia and include a public policy purpose statement. Creates a default six-year sunset date for tax expenditures enacted after January 1, 2014. Sunsets the workers compensation tax credit. Makes a technical correction to the tax credit for livestock killed by wolves. Increases the annual cap on film and video tax credit from \$6 million to \$10 million per year (including other reimbursement policy changes). Restricts the additional senior medical deduction to the expenses of taxpayers who are age eligible for the program (at least age 62). Restricts the maximum federal tax subtraction for Married-filing-separate taxpayers to 50 percent of the amount allowed for other taxpayers.

**Revenue Impact (in \$Millions):**

	Biennium		
	2013-15	2015-17	2017-19
General Fund	-\$53	-\$98	-\$92

**Impact Explanation:** The estimated impacts from the tax credit sunsets are based on the historical use of the tax credits. Future use is either trended forward – including any cyclical patterns – or tied to the May 2013 economic and revenue forecast.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No