REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office

## Bill Number: SB 270-C

Revenue Area: Other Funds
Economist: Mazen Malik
Date: 07/06/2013

Only Impacts on Original or Engrossed
Versions are Considered Official

## Measure Description:

Establishes institutional boards for University of Oregon and Portland State University.

Revenue Impact: Indeterminate
The impacts of this measure are dependent on the way that the new arrangements of the education institutions choses to conduct its future business.

## Impact Explanation:

The new boards and arrangements of university campuses can chose to use the state treasurer for multiple financial transactions including banking and bonding. However, they might chose different routes which may cost them less or more depending on their new level of credit quality and investment returns. Equally unclear is the levels of savings drawn from rearrangements of other services or healthcare provided to employees and other employee costs. The tuition and other fees and how they will support programs and/or bonds and capital construction are also unknown factor in this new equation.

Creates, Extends, or Expands Tax Expenditure: $\quad$ Yes $\square$ No $\boxtimes$

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