77^{th} OREGON LEGISLATIVE ASSEMBLY – 2013 Session STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

MEASURE: SB 253-B

Carrier – House: Rep. Read Carrier – Senate: Sen. Beyer

Revenue: No revenue impact **Fiscal:** Fiscal statement issued

Action: Do Pass the A-Engrossed Measure as Amended and as Printed B-Engrossed

Vote: 26 - 0 - 0

<u>House</u>

Yeas: Barker, Buckley, Frederick, Freeman, Hanna, Huffman, Jenson, Komp, McLane, Nathanson, Read,

Richardson, Smith, Tomei, Williamson

Nays: Exc: Senate

Yeas: Bates, Devlin, Edwards, Girod, Hansell, Johnson, Monroe, Steiner Hayward, Thomsen, Whitsett, Winters

Nays: Exc:

Prepared By: Steve Bender, Legislative Fiscal Office

Meeting Date: June 28, 2013

WHAT THE MEASURE DOES: Establishes Oregon Industrial Site Readiness Assessment Program Fund and continuously appropriates moneys in the Fund to Oregon Business Development Department (OBDD). The bill also establishes the Oregon Industrial Site Readiness Assessment Program in OBDD. The new program authorizes the Department to establish two competitive grant programs. The first grant program, which receives 80% of the funds available to the Oregon Industrial Site Readiness Assessment Program, provides funds to public entities to perform due diligence assessments and to create detailed development plans for regionally significant industrial sites that are publically or privately owned. The second grant program, which receives 20% of available funds, provides funds to public entities to develop industrial land inventories and to prioritize sites for due diligence assessment and site preparation assistance.

Restricts OBDD to operating the Oregon Industrial Site Readiness Assessment Program solely with monies specifically designated for that purpose by the Legislative Assembly. Because the bill does not specifically provide or designate monies for the program, it will not become operational unless funding for it is authorized in another bill.

ISSUES DISCUSSED:

- Availability of industrial lands
- Purposes of the bill
- Fiscal impact of the bill

EFFECT OF COMMITTEE AMENDMENT: Removes language that would establish funding for the program, clarifies that the Oregon Business Development Department may only operate the program with monies specifically designated for that purpose by the Legislative Assembly, and removes the emergency clause.

BACKGROUND: Currently, there is a shortage of large sites available for industrial development in Oregon. Such sites are considered an integral part of efforts to expand and improve the state's economy and to attracting and retaining large employers to the state. SB 253 establishes a program that would provide funds, if funds are made available in another bill, to finance development plans for regionally significant industrial sites, and finance development of industrial site inventories.