

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 3401 - B
Revenue Area: School Finance
Economist: Dae Baek
Date: 6/28/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Requires a certain education service district, upon request by its component school district, to distribute a certain percentage of its respective formula revenue to the school district. First applies to the 2014-15 school year. Takes effect on July 1, 2013.

Revenue Impact: This bill does not change the total formula revenue available for distribution to school districts and education service districts.

Impact Explanation: This bill allows a school district that belongs to one of the education service district in Regions 1, 5 or 9, to request and receive a certain percentage of its prorated share of that ESD's formula revenue. While it leaves intact the respective shares of the formula revenue between school districts and education service districts, the bill sanctions, up to certain limits, a redistribution of formula revenues among specified education service districts and their component school districts.

Creates, Extends, or Expands Tax Expenditure: Yes No