77th OREGON LEGISLATIVE ASSEMBLY – 2013 Session STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

Revenue: No revenue impact Fiscal: No fiscal impact Action: Do Pass as Amended and as Printed A-Engrossed Vote: 24 - 0 - 2House Yeas: Barker, Buckley, Frederick, Freeman, Hanna, Huffman, Jenson, Komp, McLane, Read, Richardson, Smith, Tomei, Williamson Nays: Exc: Nathanson Senate Yeas: Bates, Devlin, Edwards, Girod, Hansell, onroe, Steiner Hayward, Thomsen, Whitsett, Winters Nays: Exc: Johnson **Prepared By:** Doug Wilson, Legislative Fiscal Office **Meeting Date:** June 19, 2013

WHAT THE MEASURE DOES: Modifies provisions authorizing borrowing by community college districts to clarify that bonds may be issued for entire district, for single service area or for one or more service areas of district simultaneously. Declares emergency, effective on passage.

ISSUES DISCUSSED:

• Technical amendment

EFFECT OF COMMITTEE AMENDMENT: Technical amendment recommended by bond counsel.

BACKGROUND: ORS 341.604 through 341.616 contain provisions relating to community college districts incurring bond indebtedness. In 2009, the Legislature authorized districts to put bond levies on the ballot that applied to the entire district or for a specific service area of the district. House Bill 3488 clarifies that bonds may be issued not only for an entire district, but also for one or a combination of service areas within a district.

Carrier – House: Rep. Jenson Carrier – Senate: Sen. Hansell