

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 2051- B  
Revenue Area: Timber  
Economist: Christine Broniak  
Date: 6/21/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Extends privilege taxes on merchantable forest products harvested on forestlands used for forest research and administering the Oregon Forest Practices Act. Changes rate from 87.39 cents to 84.39 cents per thousand board feet for the Forest Research Laboratory at OSU and from \$1.2953 to 97.27 cents per thousand board feet for administration of the Oregon Forest Practices Act. Applies to forest products harvested on and after January 1, 2014 until December 31, 2015. Adds a 10 cent per thousand board feet levy for professional forestry education to a subaccount in the Oregon University System Fund dedicated to funding investments in professional forestry education.

**Revenue Impact (in \$Millions):**

	2013-15	2015-17
<b>Revenues at Proposed Rates</b>		
Other Funds – Forest Research and Experiment Account (\$0.8439/thousand board feet)	\$ 3.80	\$ 2.60
Other Funds – Oregon Forest Practices Act Administration (\$0.9727/thousand board feet)	\$ 4.38	\$ 3.00
Oregon University System Fund Subaccount for Professional Forestry Education (\$0.10/thousand board feet)	\$ 0.45	\$ 0.31
	<b>\$ 8.63</b>	<b>\$ 5.91</b>

**Impact Explanation:**

The revenue is based on an estimated harvest of 4.50 billion board feet affected by this measure in 2013-2015 and 3.08 billion board feet affected by this measure in 2015-17.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No