## 77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

**REVENUE:** Revenue impact statement issued **FISCAL:** Fiscal impact statement issued

Action:	Do Pass as Amended and be Printed A-Engrossed	
Vote:	7-2-0	
	Yeas: Nays: Exc.:	Bailey, Conger, Davis, Gelser, Read, Vega Pederson, Barnhart Bentz, Berger 0
Prepared By:		Christine Broniak, Economist
Meeting Dates:		4/30, 5/7, 6/19, 6/20

**WHAT THE BILL DOES**: Allows a change in the use of facilities constructed with certain general obligation bonds without causing the expenditure to be an improper expenditure that must be refunded. Requires that proceeds from the change in use of the facilities be used to reduce taxes imposed to pay bond-related costs.

## **ISSUES DISCUSSED:**

- Department of Corrections funding of a portion of the bond
- Costs to change bonds to taxable to the county and to the state

**EFFECT OF COMMITTEE AMENDMENTS:** Replaces Bill, as described above.

**BACKGROUND:** The Wapato Jail in Multnomah County was built with bond funds for capital construction. The bond was approved by voters in the May 21,1996 election. The bond funded capital projects in addition to the Wapato Jail, but the ability to collect property tax revenue for repayment may be threatened by legal action if the jail is repurposed. Multnomah County is proposing that the jail be repurposed and leased to an outside lessee.