

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 2894 - C  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 6/13/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Increases the cap on certified facility costs for conservation projects that are eligible for the informational filing system (rather than the certification process) from \$20,000 to \$40,000 if a certified contractor is employed. Adds the acquisition of alternative fuel vehicle fleets to the definition of transportation projects. The change to the conservation credit applies to tax years beginning on or after January 1, 2014. The change to the transportation credit applies to tax years beginning on or after January 1, 2015.

**Revenue Impact:** None

**Impact Explanation:** The creation of the conservation and transportation project tax credits in 2011 included caps on the amount of tax credits that could be issued. The most recent revenue forecast includes the assumption that these caps will be met. Consequently, the changes contained in this bill could have an impact on the types of projects that become eligible for the tax credit, but will not change the amount of tax credits that are expected to be issued.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No