

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 737 - B

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Krista McDowell
Reviewed by: Linda Gilbert
Date: 6/17/2013

Measure Description:

Establishes Oregon Ocean Science Trust and specifies duties of trust.

Government Unit(s) Affected:

Counties, Department of State Lands

Summary of Expenditure Impact:

See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: The bill establishes the Oregon Ocean Science Trust and members to be appointed by the State Land Board. Members of the trust are not entitled to compensation or reimbursement for expenses. Duties of the trust include the promotion of scientific ocean and costal research, in addition to the establishment of a competitive grant program to fund research and monitoring related to Oregon's ocean and coast. The bill establishes the Oregon Ocean Science Fund, separate and distinct from the General Fund. Interest in the fund shall be credited to the fund, and monies are continuously appropriated to the trust. DSL is required to provide a facility and administrative support for the meetings of the trust as requested.

Provisions in the bill permit the newly established fund to accept revenues from grants, donations, contributions, gifts, monies appropriated by the Legislative Assembly, and monies from the states distributive share from the Outer Continental Shelf Lands Act. Legislative Fiscal Office (LFO) notes that there is no history of any revenues being generated from the Outer Continental Shelf Lands Act.

Costs to the State Treasurer, DSL and other state agencies associated with this bill are assumed to be minimal and are therefore absorbable within the agencies budget. The bill does provide that moneys deposited in the fund may be used, in excess of up to five percent to the total amount of money, to reimburse agencies for administration costs associated with the trust and fund. However, due to the lack of historical funding from the Outer Continental Shelf Lands Act, it is unlikely that any reimbursement will occur.