

## FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SJR 1 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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### **Measure Description:**

Proposes amendment to Oregon Constitution to allow indebtedness to finance corpus of Oregon Student Opportunity Fund.

### **Government Unit(s) Affected:**

Secretary of State

### **Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

### **Analysis:**

SJR 1 would refer for voters' approval a Constitutional amendment allowing state indebtedness to finance the corpus of the Oregon Student Opportunity Fund. The bill contains language to provide that when the Governor declares an emergency, the Legislative Assembly, with the approval of four-fifths of the members present in each chamber, may pass a bill to use all or a portion of the moneys in the fund to pay state debt.

Because the measure is referred to the voters at the next regular general election, the fiscal impact of this measure to the Secretary of State's office is the state's portion of incremental costs incurred for an already-funded election. The Secretary of State prepares and distributes the voters' pamphlet and collects a \$500 filing fee for each argument submitted in support or opposition of a ballot measure. Typically, these filing fees cover slightly more than one-half of the cost of producing and mailing the voters' pamphlet. The remaining costs are paid by the General Fund.

At this time, the fiscal impact to the Secretary of State's office is indeterminate. This is because the cost of producing and distributing the voters' pamphlet is determined by the total number of initiatives and legislative referrals on the ballot, and by the number of arguments submitted in support or opposition of these ballot measures, and this information will not be known until after election filing deadlines. The Legislative Fiscal Office (LFO) assumes that the Secretary will seek General Fund support from the Emergency Board or Legislative Assembly if the actual voters' pamphlet costs exceed currently budgeted election expenditures.

Under procedures established in ORS 250.125 and 250.127, a financial impact committee is created for each state measure submitted to the ballot through the initiative and referendum processes. For this reason, LFO does not include an estimate of the fiscal impact that would result if SJR 1 were to be adopted by a vote of the people.