

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2894 - C**

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session  
Legislative Fiscal Office

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

Prepared by: Michelle Deister  
Date: 6/12/2013

**Measure Description:**

For purposes of tax credits for energy conservation projects, increases amount of eligible cost for which credit may be claimed using informational filing system in place of certification and for which entire credit may be claimed in first allowable tax year.

**Government Unit(s) Affected:**

Department of Energy

**Summary of Expenditure Impact:**

See Analysis

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:** The measure makes changes to the Energy Incentives program created by HB 3672 (2011) as amended by HB 4079 (2012), changing the conservation and transportation tax credits without increasing the overall cap on tax credits for either program. In the event that a certified contractor is used, the costs that do not need to be pre-certified for a tax credit are increased from \$20,000 to \$40,000; if a non-certified contractor or the business owner does the project work, the pre-certification amount remains at \$20,000. This change creates two tiers of projects, which would each need to be administered slightly differently.

The administration of this bill can be absorbed within the resources recommended by the Ways and Means Subcommittee on Natural Resources to the Department of Energy's budget on June 5, 2011.