

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	3 – 0 – 2
Yeas:	Beyer, Starr, Rosenbaum
Nays:	0
Exc.:	Burdick, Ferrioli
Prepared By:	Lori Brocker, Administrator
Meeting Dates:	6/4

WHAT THE MEASURE DOES: Allows judge member of Public Employees Retirement System to designate more than one beneficiary to receive retirement benefits after judge’s death. Changes “person” to “persons”. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Reasons for measure
- Differences between judge members of Public Employees Retirement System and other members
- Amendments

EFFECT OF COMMITTEE AMENDMENT: Changes “person” to “persons”.

BACKGROUND: Since 1945, Oregon has provided a retirement plan for public employees. In its current form, Public Employees Retirement System (PERS) members are separated into benefit tiers based on their hire date. There are currently three tiers: Tier One, Tier Two and the Oregon Public Service Retirement Plan (OPSRP). Judge members of PERS are subject to specific provisions in ORS 238. The provisions in ORS 238.565 pertaining to the beneficiary of a judge, however, reference only the singular “beneficiary,” which has been interpreted to mean a judge could not name more than one beneficiary to receive benefits.

Senate Bill 771A clarifies that a judge member of PERS may designate more than one beneficiary to receive benefits after the judge’s death.