

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2059 - MRA

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Modifies definition of “qualified investment.” Removes requirement that actual cost of qualifying investment expenditures exceed \$150 million within five-year period. Removes requirement that taxpayer employee at least 500 more full-time equivalent employees in state than taxpayer employed when qualifying investment was commenced. Requires Governor, Director of Department of Revenue, and taxpayer to negotiate minimum dollar amount, stated time period, and minimum number of full-time equivalent employees for qualifying investment. Removes January 1, 2014 sunset date.

Government Unit(s) Affected:

Department of Revenue (DOR), Governor’s Office

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.