

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2929 - B

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Permits trustee to rescind trustee's sale within 10 calendar days if trustee asserts that error occurred during trustee's sale, if grantor and beneficiary agreed to foreclosure avoidance measure that would postpone or discontinue trustee's sale or if beneficiary accepted funds to reinstate trust deed and obligation; requires recording of affidavit stating trustee provided required notice of rescission; Exempts certain trustees from registering with Secretary of State if registered or obtained certificate of authority from the Department of Consumer and Business Services

Government Unit(s) Affected:

Department of Justice, Secretary of State, Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.