

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 612-A
Revenue Area: DMV fees/Highway fund
Economist: Mazen Malik
Date: 03/20/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Expands Department of Transportation's authority to provide expedited services related to vehicle registration and titling.

Revenue Impact (in \$Millions):

The impact will be somewhere in the range specified in the table.

Title expedite fees		2013-2015	2015-2017
Assumed at 1% (lower range)		\$0.4	\$0.5
Assumed at 5% (Higher range)		\$2.0	\$2.7

Impact Explanation:

Assuming 5% of dealer title transactions will be processed using the new expedite title process, with the new fee of \$100, it will generate \$2 million in a gross revenue increase for 2013-15, and for 2015-17 the new fee will generate \$2.7 million. However, the regular service is usually fast enough and the range for this bill is assumed to fall between 1 to 5% of the dealers' transactions.

Creates, Extends, or Expands Tax Expenditure: Yes No