

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2981 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 4/10/2013

Measure Description:

Allows exception to employment requirements for rural renewable energy development zone exemption from property taxation, and extension of exemption, if provided for in resolution of zone sponsor and business firm makes certain minimum investment in qualified property.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Counties, Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.