

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2856 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Exempts from mortgage loan originator licensing requirements individual who, as seller during any 12-month period, offers or negotiates terms for not more than three residential mortgage loans as security for purchase money obligations, unless United States Department of Housing and Urban Development determines otherwise.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Housing and Community Services
Department

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.