

REVENUE: No revenue impact  
FISCAL: Fiscal statement issued

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Action: Do Pass  
Vote: 4 - 0 - 1  
Yeas: Baertschiger, Monnes Anderson, Prozanski, Shields  
Nays: 0  
Exc.: George  
Prepared By: Channa Newell, Administrator  
Meeting Dates: 4/19, 5/17

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**WHAT THE MEASURE DOES:** Requires owner of self-service storage facility obtain limited license from Department of Consumer and Business Services prior to selling insurance to occupant of self-service storage unit. Allows limited licensee to sell personal property insurance only in connection with and incidental to renting individual storage space. Specifies disclosure requirements that limited licensee must provide. Requires training program for licensee's employees who may be selling insurance on licensee's behalf. Allows Department to suspend or revoke limited licenses in certain circumstances. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Modeled on vehicle rental company limited license to sell insurance
- Requirement to have license to sell insurance
- Importance of training of staff and oversight of facility

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** Under Oregon law, the rental agreement for a self-service storage facility unit must specify whether the personal property of the occupant is covered by the insurance held by the owner of the facility. Oregon law also prohibits anyone from selling insurance in Oregon unless that person holds the proper license.

House Bill 2845 allows the owner of a self-service storage facility to apply for a limited license to sell personal property insurance to occupants of a self-service storage unit. The limited license only covers insurance for personal property that is lost or damaged at the self-service storage facility. The measure requires the licensee to disclose the material terms of the insurance contract, the process for filing a claim, costs connected with the insurance, and statements that other insurance held by the occupant may provide coverage for the property and that the occupant is either not required to obtain insurance or may use a different insurance source than the owner of the facility. The licensee must provide approved training to any employees that sell insurance on the licensee's behalf. The Department of Consumer and Business Services provides oversight of licensing, training, and revocation or suspension of licenses.