

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
**Seventy-Seventh Oregon Legislative  
Assembly**  
**2013 Regular Session**  
**Legislative Revenue Office**

<b>REVISED</b>	
<b>Bill Number:</b>	<b>HB 3276 - A</b>
<b>Revenue Area:</b>	<b>Property Tax</b>
<b>Economist:</b>	<b>Christine Broniak</b>
<b>Date:</b>	<b>4/30/2013</b>

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:**

Exempts from property taxation certain property owned by port organized under laws of this state.

**Revenue Impact (in \$Millions):**

	<b>2013-15</b>	<b>2015-17</b>	<b>2017-19</b>
Counties and Local Taxing Districts	-0.43	-0.30	-0.32
Schools	-0.28	-0.20	-0.21
<b>Revenue Total</b>	<b>-0.71</b>	<b>-0.51</b>	<b>-0.54</b>

**Impact Explanation:** The measure exempts property that is owned by the Port of Coos Bay and operated under an agreement by a taxable railroad from property tax. Currently, this is the only port that meets the criteria to receive the exemption. The property is made up of taxable real and personal property of the railroad, including railroad tracks and buildings (centrally assessed by the Department of Revenue) as well as the land underneath it (locally assessed by county assessors.) The measure first applies to the tax year beginning July 1, 2012, so that portion of the impact is factored into the 2013-15 impact.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

The purpose of this tax expenditure is to encourage infrastructure investment and operating agreements by ports in Oregon that help to retain and improve competitive multimodal transportation connections for Oregon communities and businesses. The investments would lay the groundwork for future economic development related to industrial and natural resource commodity movement.