FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 3495 - A

Prepared by: Matt Stayner Reviewed by: Steve Bender

Date: 5/21/13

Measure Description:

Requires persons that facilitate like-kind exchanges to make certain notifications and to provide bonds or other securities in specified amounts; amends the exemptions for financial institutions and escrow agents that do not qualify as exchange facilitators; replaces existing similar statute scheduled to sunset 1/2/2014

Government Unit(s) Affected:

Judicial Department

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

Page 1 of 1 HB 3495 - A