

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 520 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 4/8/13

Measure Description:

Changes amount of credit union assets that require credit union to obtain fidelity bond or irrevocable letter of credit from financial institution and amount of fidelity bond or irrevocable letter of credit required.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.