FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 416 - A

Prepared by: Matt Stayner Reviewed by: Susie Jordan 4/12/13

Measure Description:

Requires Department of Consumer and Business Services to impose a civil penalty of between \$100,000 and \$1 million for an insurer that does not comply with a reversal of coverage denial determination by independent review organization

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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