FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 414 - A

Prepared by: Matt Stayner Reviewed by: Susie Jordan 4/17/13

Measure Description:

Permits Director of Department of Consumer and Business Services to seek restitution on behalf of consumer that suffered actual damages as result of insurer's violation of Insurance Code or breach of insurance contract or policy and to seek other equitable relief that director deems appropriate under circumstances.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.

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